

COBB COUNTY NEIGHBORHOOD STABILIZATION PROGRAM FREQUENTLY ASKED QUESTIONS

Q. How do I know if I meet the income qualifications?

- A.** Please review the income chart and, if you fall within the maximum income, contact the NSP team for a consultation.

Family Size	Maximum Income
1	\$59,800
2	\$68,350
3	\$76,900
4	\$85,450
5	\$92,300
6	\$99,100

Q. What are the other eligibility qualifications?

- A.** In order to be eligible, the buyers must:
1. Be a U.S. citizen, qualified alien or a non-immigrant.
 2. Be able to qualify for a mortgage.
 3. Attend an 8-hour HUD class.
 4. Home must be your primary residence.
 5. Meet income qualifications. *See chart.*

Q. If I meet the eligibility qualifications, what do I do to participate in the program?

- A.** It is as easy as 1, 2, 3, 4! The first step is to complete the Buyer Questionnaire and submit it to the NSP office.

Q. Do I need to qualify for a mortgage?

- A.** Yes, buyers should have sound credit and must be able to qualify for a mortgage.

Q. Where are the available homes located and how can I view a list of the inventory?

- A.** Homes available in this program are located throughout the county. Please contact the NSP office to request a list of available homes.

Q. What benefits are available to the buyer?

- A.** Buyers will benefit in the following ways:
- “Move-in” ready home
 - Up to \$10,000 in down payment assistance and closing costs *
 - Up to \$20,000 in a forgivable second mortgage *
 - Not just for first-time homebuyers
 - Homeownership education

Q. How do I get additional information on this program?

- A.** Please contact the NSP office.
127 Church Street
Suite 310
Marietta, GA 30060
Phone: 770.528.7980
Fax: 770.528.7985
Email: info@BuyCobb.com

** Restrictions Apply*